

SPECIAL WARRANTY DEED

STATE MS.-DE SOTO CO. *mc*
mc

JAN 10 2 50 PM '03

This Instrument Prepared by and
Once Recorded Return to:

McGlinchey Stafford, PLLC
Attn: D. Jeffrey Wagner
Suite 1100, Skytel Centre South
200 South Lamar Street (39201)
Post Office Box 22949
Jackson, MS 39225-2949
(601) 960-8400

BK 435 PG 705
W.E. DAVIS CH. CLK.

To the Chancery Clerk of DeSoto County, Mississippi:

The real property described in this instrument is located in the SE ¼ of the NE ¼ of Section 35, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi.

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, the undersigned, Enterprise Corporation of the Delta, a Mississippi nonprofit corporation (the "Grantor"), does hereby sell, convey and warrant specially unto Khaki's, LLC, a Mississippi limited liability company (the "Grantee"), the following described real property lying and being situated in DeSoto County, Mississippi (the "Property"):

Begin at an iron pin (found) in the westerly line of U.S. Highway 51 (100' R.O.W.), said pin being 50.00 feet westwardly and 1501.03 feet southwardly from the northeast corner of the northwest quarter of Section 35, Township 1 South, Range 8 West; thence South 01 degrees 44 minutes 31 seconds East 120.00 feet with the westerly line of said Highway to an iron pin (set); thence South 89 degrees 47 minutes 15 seconds West 345.00 feet to an iron pin (found); thence North 01 degrees 44 minutes 31 seconds West 120.00 feet to an iron pin (found); thence North 89 degrees 47 minutes 15 seconds East 345.00 feet to the point of beginning containing 0.9500, more or less, acres of land being subject to all codes, regulations, revisions, restrictions, easements and right-of-ways of record.

IT IS AGREED AND UNDERSTOOD that the Grantee shall be responsible for any taxes for the current year on the Property and the Grantee assumes and agrees to pay the same when they become due and payable.

THIS CONVEYANCE is subject to, and there is excepted from the warranty of this conveyance, any and all protective and restrictive covenants, easements, building restrictions, rights of way, mineral reservations and conveyances and zoning ordinances of record, if any, applicable to the Property.

WITNESS THE SIGNATURE OF THE GRANTOR, this the 6th day of January, 2003.

GRANTOR:

ENTERPRISE CORPORATION OF THE DELTA


(Signature)

By: Richard P. Campbell
(Printed Name)

Its: Chief Financial Officer
(Title)

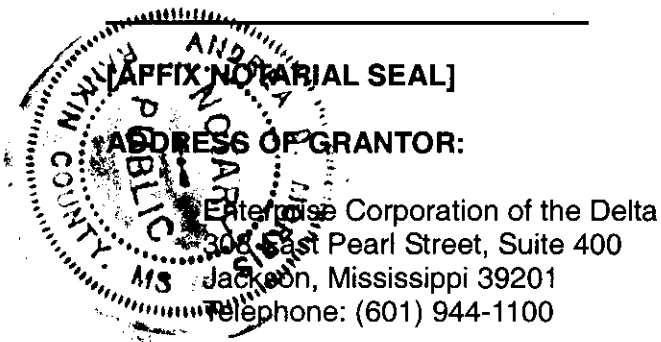
STATE OF MISSISSIPPI

COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for the said county and state, on this 6th day of January, 2003, within my jurisdiction, the within named Richard P. Campbell, who acknowledged that he is the Chief Financial Officer of Enterprise Corporation of the Delta, Mississippi nonprofit, and that for and on behalf of said corporation, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.


NOTARY PUBLIC

My Commission Expires:



ADDRESS OF GRANTEE:

Khaki's, LLC
996 Reddoch Cove
Memphis, TN 38119
Telephone: (662) 342-5552